

# EXHIBIT 2

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

IN RE UBIQUITI NETWORKS, INC.  
SECURITIES LITIGATION

Case No. 18-CV-01620 (VM)

THIS DOCUMENT RELATES TO:  
ALL CASES

**SUPPLMENTAL DECLARATION OF JACK EWASHKO REGARDING:  
(A) MAILING OF NOTICE PACKET; (B) PUBLICATION OF THE SUMMARY  
NOTICE; AND (C) REPORT ON REQUESTS FOR EXCLUSION AND OBJECTIONS  
RECEIVED TO DATE**

I, Jack Ewashko, declare as follows:

1. I am a Director of Securities Class Actions at JND Legal Administration (“JND”). Pursuant to paragraph 8 of the Court’s Order Preliminarily Approving Settlement and Providing for Notice (ECF No. 40) (the “Preliminary Approval Order”), which was filed on December 11, 2019, JND was appointed to act as the Claims Administrator in connection with the above-captioned action (“Action”).<sup>1</sup> I submit this Declaration as a supplement to my earlier declaration, the Declaration of Jack Ewashko Regarding: (A) Mailing of the Notice Packet; (B) Publication of the Summary Notice; And (C) Report on Requests for Exclusion And Objection, dated February 13, 2020, ECF No. 45-1 (the “Initial Mailing Declaration”). The following statements are based on my personal knowledge and information provided to me by other experienced JND employees, and, if called as a witness, I could and would testify competently thereto.

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<sup>1</sup> Unless otherwise stated, all capitalized terms used herein have the same definitions as assigned in the Preliminary Approval Order or Stipulation of Settlement, dated December 2, 2019 (Dkt. No. 39-1) (“Stipulation”).

**CONTINUED DISSEMINATION OF THE NOTICE PACKET**

2. Since the execution of the Initial Mailing Declaration, JND has received 24,397 additional Notice Packet requests. Through March 19, 2020, JND has disseminated an aggregate of 195,132 Notice Packets to potential Settlement Class Members and nominees.

**UPDATE ON CALL CENTER SERVICES AND SETTLEMENT WEBSITE**

3. JND continues to maintain the toll-free telephone number (1-844-924-0858) and Interactive Voice Recording (“IVR”) to accommodate potential Settlement Class Members. Through March 19, 2020, there have been a total of 597 calls to the toll-free telephone number. JND has promptly responded to each telephone inquiry and will continue to address potential Class Members’ inquiries.

4. JND also continues to maintain the website dedicated to the Settlement, [www.ubiquitinetworkssecuritieslitigation.com](http://www.ubiquitinetworkssecuritieslitigation.com) (the “Settlement Website”) to assist potential Class Members. Through March 19, 2020 the Settlement Website has received 22,084 visits. The website will continue to be updated with relevant case information and court documents.

**REPORT ON OBJECTIONS AND  
EXCLUSION REQUESTS RECEIVED TO DATE**

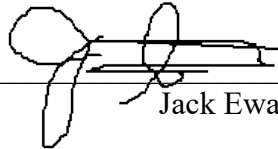
5. The Notice informs potential Class Members that requests for exclusion from the Class are to be addressed In re Ubiquiti Networks, Inc. Securities Litigation, Exclusions, c/o JND Legal Administration, P.O. Box 91335, Seattle, Washington, 98111, such that they were postmarked no later than March 6, 2020.

6. Through March 19, 2020, JND has received 5 requests for exclusion. Attached hereto as Exhibit A are the requests for exclusion. The deadline to file an exclusion was March 6, 2020.

7. The Notice informs potential Class Members that objections from the Class were to be addressed to each counsel of record.

8. Through March 19, 2020, JND has not received, from counsel or otherwise, a single objection to the Settlement, any part of the Settlement, or Class Counsel's motion for attorneys' fees and expenses, and application for awards to Class Plaintiffs. The deadline to file objections was March 6, 2020.

I declare under penalty of perjury that the foregoing is true and correct.  
Executed on March 20, 2020.



Jack Ewashko

# EXHIBIT A

February 1, 2019

Sergey S. Ermolenko

FEB 05 2020

Sammamish, WA 98074

*In re Ubiquity Networks, Inc. Securities Litigation*  
c/o JND Legal Administration  
PO Box 91335  
Seattle, WA 98111

Class exclusion request

I, Sergey S. Ermolenko, residing at Sammamish, WA, 98074,  
, respectfully **request exclusion from the Settlement Class** in the *In re*  
*Ubiquity Networks, Inc. Securities Litigation*, Docket No. 1:18-cv-01620-VM (S.D.N.Y).

Ubiquity securities transactions in Settlement Class Period are as follows:

\* Bought

- 05/12/2014 acquired 150 shares of UBNT, cost 4803.45
- 07/28/2014 acquired 127 shares of UBNT, cost 4998.73
- 08/25/2014 sold 150 shares of UBNT acquired on 05/12/2014, 6,846.06 proceeds, 4803.45 cost basis
- 08/25/2014 sold 127 shares of UBNT acquired on 07/28/2014, 5796.33 proceeds, 4998.73 cost basis
- 09/25/2014 acquired 129 shares of UBNT, cost 5,005.41
- 10/13/2014 acquired 155 shares of UBNT, cost 5,045.45
- 09/01/2015 sold 155 shares of UBNT acquired on 10/13/2014, 5,527.52 proceeds, 5,045.45 cost basis
- 09/01/2015 sold 129 shares of UBNT acquired on 09/25/2014, 4,600.33 proceeds, 5,005.41 cost basis

I held no Ubiquity Securities on February 19, 2018.

See attached pages for redacted tax report statements (Forms 1099-B) with aforementioned transactions listed as proof of purchases and dispositions.

Respectfully,  
Sergey S. Ermolenko





# 2014 TAX REPORTING STATEMENT

SERGEY ERMOLENKO

Account No.

Recipient ID No.

Customer Service: 800-544-6686

Payer's Fed ID Number: 04-3523567

FORM 1099-B\*

## 2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0716

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I  
 Proceeds are reported as **gross proceeds** unless otherwise indicated (a). (This Label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Code, if Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
UBIQUITI NETWORKS INC COM USD0.001, UBNT, 90347A100										
Sale	150.000	05/12/14	08/25/14	6,846.06	4,803.45		2,042.61			
Sale	127.000	07/28/14	08/25/14	5,796.33	4,898.73		797.60			
<b>Subtotals</b>				<b>12,642.39</b>	<b>9,802.18</b>					

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



# 2015 TAX REPORTING STATEMENT

SERGEY ERMOLENKO

Account No.  
Recipient ID NoCustomer Service: 800-544-6666  
Payer's Fed ID Number: 04-3523567

FORM 1099-B\*

## 2015 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0715

Short-term transactions for which basis is reported to the IRS -- report on Form 8949 with Box A checked and/or Schedule D, Part I  
 Proceeds are reported as **gross proceeds** unless otherwise indicated (a). (This Label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Code, If Any 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax	16 State Tax Withheld
UBIQUITI NETWORKS INC COM USD0.001, UBNT, 90347A100										
Sale	129.000	09/25/14	09/01/15	4,600.33	5,005.41		-405.08			
Sale	155.000	10/13/14	09/01/15	5,527.52	5,045.45		482.07			
Subtotals				10,127.85	10,050.86					

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

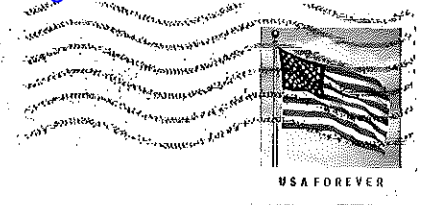


Sergey S. Ermolenko

Sammamish, WA 98014-6312

SEATTLE WA 98101

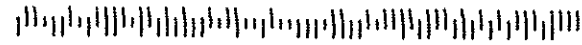
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FEB 05 2020

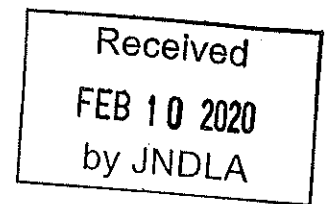
In re Ubiquity Networks, Inc Securities Litigation  
c/o JMD Legal Administration  
PO Box 91335  
Seattle, WA 98111

98111-133535



February 4, 2020

In re Ubiquiti Networks Securities Litigation  
c/o JND Legal Admin  
P.O. Box 91335  
Seattle, WA 98111



Re: Request Exclusion from Settlement Class


To whom it may concern,

I, Michael J. Smith, wish to opt out of the proposed settlement. I purchased 750 shares on Feb 23, 2015 and sold 750 shares on May 31, 2017. I have enclosed the account activity statements, from the appropriate statements, showing the purchase costs and proceeds of sale for Ubiquiti Networks Inc.

If you have any further questions, contact me at  
or by phone at

Staunton, VA 24401 or by email at

Sincerely,

  
Michael J. Smith

## Statement for Account #

02/01/15 - 02/28/15

## Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
02/23/15	02/26/15	Cash	Buy - Securities Purchased	UBIQUITI NETWORKS INC COM Commission 9.99	UBNT	750	31.18	(23,394.99)	(29,580.71)

Closing Balance

\$ 0.00

\*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

## Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
Total Interest Income						\$0.59

Statement for Account #  
06/01/17 - 06/30/17

Account Activity									
Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									\$ 0.00
05/31/17	06/05/17	Cash	Sell - Securities Sold	UBIQUITI NETWORKS INC COM Commission/Fee 6.95 Regulatory Fee 0.78	UBNT	750-	47.55	35,654.77	24,460.32

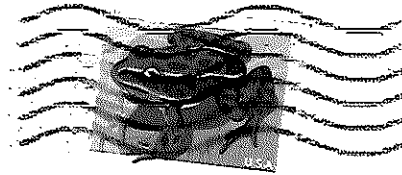
Mr. Michael Smith

Staunton, VA 24401



RICHMOND VA 230

06 FEB 2020 FMS L



FEB 10 2020

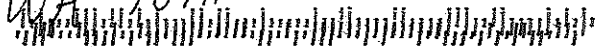
*In re Ubiquite Networks Securities Litigation*

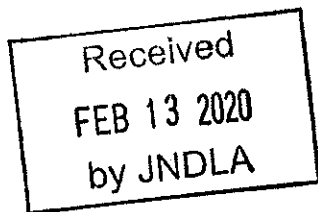
*c/o JND Legal Admin*

*P.O. Box 91335*

*Seattle, WA 98111*

~~98111-1335~~  
~~98111-1335~~





Lake Dallas TX 75065  
February 4, 2020

In re Ubiquiti Networks, Inc. Securities Litigation  
c/o JND Legal Administration  
PO Box 91335  
Seattle WA 98111

To Whom It May Concern:

We request exclusion from the Settlement Class in the *In re Ubiquiti Networks, Inc. Securities Litigation*, Docket No 1:18-cv-01620-VM (S.D.N.Y.).

Our names are Robert Gordon Kay, Jr and Judy White Kay.

Our address is Lake Dallas TX 75065

Our phone number is

Our email address is

We held 60 shares of Ubiquiti Networks Inc acquired March 17, 2014 for \$3200.19 and then sold on March 26, 2014 for \$2807.55.

We held 30 shares of Ubiquiti Networks Inc acquired April 1, 2014 for \$1586.91 and then sold on April 4, 2014 for \$1246.71.

Please note attached statement from TDAMERITRADE noting our names, account number, year, and holdings.

We owned 0 shares of Ubiquiti Networks Inc as of February 19, 2018.

Sincerely,

A handwritten signature in black ink that reads "Robert Gordon Kay, Jr." in a cursive style.

Robert Gordon Kay, Jr.

A handwritten signature in black ink that reads "Judy White Kay" in a cursive style.

Judy White Kay

<b>ID Ameritrade</b> <small>Member FINRA/SIPC</small>	<b>Tax Information Account</b>	<b>Statement Date:</b> 02/17/2015 <b>Document ID:</b>	<b>2014</b>
PO BOX 2209 OMAHA, NE 68103-2209 Customer Service: 800-669-3900  PAYER'S Federal ID No:	ROBERT GORDON KAY JR & JUDY WHITE KAY JT TEN  LAKE DALLAS, TX 75065-3429  RECIPIENT'S ID No		

**Summary Information****DIVIDENDS AND DISTRIBUTIONS****2014 1099-DIV\***

OMB No. 1545-0110

- 1a- Total ordinary dividends (includes line 1b)  
 1b- Qualified dividends  
 2a- Total capital gain distributions (includes lines 2b, 2c, 2d)  
 2b- Unrecaptured Section 1250 gain  
 2c- Section 1202 gain  
 2d- Collectibles (28%) gain  
 3- Nondividend distributions  
 4- Federal income tax withheld  
 5- Investment expenses  
 7- Foreign country or US possession:      6- Foreign tax paid:  
 8- Cash liquidation distributions  
 9- Noncash liquidation distributions  
 10- Exempt-interest dividends (includes line 11)  
 11- Specified private activity bond interest dividends (AMT)

**MISCELLANEOUS INCOME****2014 1099-MISC\*** OMB No. 1545-0115

- 2- Royalties  
 3- Other income  
 4- Federal income tax withheld  
 8- Substitute payments in lieu of dividends or interest

**REGULATED FUTURES CONTRACTS 2014 1099-B\***

OMB No. 1545-0715

- 8- Profit or (loss) realized in 2014 on closed contracts  
 9- Unrealized profit or (loss) on open contracts-12/31/2013  
 10- Unrealized profit or (loss) on open contracts-12/31/2014  
 11- Aggregate profit or (loss) on contracts

*If applicable, summaries and details of proceeds from sale transactions appear in subsequent sections of this document.*

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**SALES TRANSACTIONS****Proceeds, gains, losses and adjustments**

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term Form 8949 type

Proceeds

Cost basis

Net gain/loss

Changes to dividend tax classifications processed after your original tax form is issued for 2014 may require an amended tax form.

TD AMERITRADE CLEARING INC	<b>Proceeds from Broker and Barter Exchange Transactions</b> (continued)	Account  OMB No.
2014 1099-B*		

**2- SHORT-TERM TRANSACTIONS**

Report on Form 8949, Part I, with Box A checked

**5- COVERED tax lots 3- Basis is reported to the IRS\*\*****1a- Description of property/CUSIP/Symbol**

1c- Date sold or disposed	Quantity	6- Reported 1d- Proceeds & (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	7- Gain or loss(-) & Loss not allowed(X)	Additional information
UBQUITI NETWORKS INC COM / CUSIP: 90347A100 / Symbol: UBNT							
03/26/14	60.000	2,807.55	03/17/14	3,200.19	196.32 W	-196.32	Sale
04/04/14	30.000	1,246.71	04/01/14	1,586.91	...	-340.20	Sale
Security total:		4,054.26		4,787.10	196.32 W	-536.52	

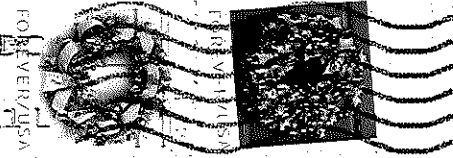
\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

\*\*For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.



LAKE DALLAS TX 75065

NORTH TEXAS TX P&E  
DALLAS TX 750  
10 FEB 2020 PM 11



FEB 13 2020

IN re UBIQUITTI NETWORKS INC  
SECURITIES LITIGATION  
c/o JND LEGAL ADMINISTRATION  
PO BOX 91335  
SEATTLE WA 98111

98111-133535



Robert H Floyd Jr

Loganville GA 30052

FEB 18 2020

Phone #

E-mail

February 12, 2020

I am writing this letter to request exclusion from the Settlement Class in the In re Ubiquiti Networks, Inc. Securities Litigation, Docket No. 1:18-cv-01620-VM (S.D.N.Y.). I own six shares of Ubiquiti Networks, Inc. and I purchased them on October 6<sup>th</sup>, 2017 at \$58.00 a share. I currently still own my shares. If any questions let me know by mail or e-mail in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert H. Floyd Jr.", with a stylized flourish at the end.

Robert H. Floyd Jr.

Type	Symbol / Cusip	Quantity	Description	Estimated Market		%	Estimated Annual	
				Price	Value		Income	Cur. Yld
MARGIN								
MARGIN	UBNT	6	UBIQUITI NETWORKS INC LAST DVD INFO:10/28/14 @ .170	62.18	373.08	0.34		
MARGIN								
MARGIN								
TOTAL					108,517.92	100%	910.01	

MARGIN ACCOUNT ACTIVITY								
Date	Transaction	Symbol / Cusip	Quantity	Tax Lot Method**	Description	Price	Amount	Balance
					OPENING BALANCE			40.41
10/02/17								
10/02/17								
10/03/17								
10/06/17								
10/06/17								
10/06/17	BOUGHT	UBNT	6		UBIQUITI NETWORKS INC	58.00	-354.95	268.94
10/11/17								
10/13/17								
10/13/17								
10/18/17								
10/23/17								
					CLOSING BALANCE			516.29

\*\* You can review cost basis information for your account by clicking on the My Account tab after logging into your account and then clicking on "Gain/Loss & Tax Center". Unless you instruct otherwise, Scottrade will use the first in, first



Mr. Robert Floyd

Loganville GA 30052-9231

GA 301  
12 FEB '20  
PM 51



85060010603326



FOREVER

FEB 18 2020

In re Ubiquiti Networks, Inc.  
securities Litigation  
C/o JND Legal Administration  
P.O. Box 91335  
Seattle, WA 98111

98111-133535

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**From:** Webmaster - WWW  
**Sent:** Sunday, February 23, 2020 4:58 PM  
**To:** CA - info@UbiquitiNetworksSecuritiesLitigation.com  
**Subject:** In re Ubiquiti Networks, Inc. Settlement Contact Request

**Form** Contact Us Form - UBI

**Submitted on:** 2/23/2020 1:58:20 PM

**Name** Scott Paine

**Address**

**City** Winchester

**State** MA

**PostalCode** 01890

**Phone**

**Email**

**Topic** Other Questions

**Comments** I hereby request to be excluded from the settlement class in the class action "IN RE UBIQUITI NETWORKS, INC. SECURITIES LITIGATION", Case No. 18-CV-01620 (VM)